

CALLISTA INDUSTRIES LIMITED

CIN: L65921GJ1989PLC098109

Registered Address: -9 GF A-Wing, P.N-53, Mile Stone Complex, Ta- Bardoli,
Surat, Bardoli – 394602

Corporate Address: 5C 2A Gundecha Onclave Kherani Road Sakinaka,
Andheri East Mumbai 400072, Mumbai, Maharashtra, India, 400072

Email: chplindustries@gmail.com Mobile No. 7977106490

POLICY ON DETERMINATION AND DISCLOSURE OF MATERIALITY OF EVENTS AND INFORMATION

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1. Introduction

- Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') requires every listed entity to frame a policy for determination of materiality of events and information that requires appropriate disclosure to the stock exchanges. Further, such disclosures are required to be hosted on the website of the listed entity for a minimum period of 5 years and thereafter as per its Archival Policy.
- Accordingly, Callista Industries Limited ('the Company') herein sets out a Policy for determination of materiality of events and information and disclosure thereof (hereinafter referred to the 'Policy').

2. Scope

- This Policy sets out the criteria for determining materiality of an event.

3. Policy

- Materiality has to be determined on a case to case basis depending on specific facts and circumstances relating to the information/event. In order to determine whether a particular event/information is material in nature, the Company shall consider the criteria(s) mentioned below:
 - the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
 - the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; or
 - the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:

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- ✓ two percent of turnover, as per the last audited consolidated financial statements of the Company;
 - ✓ two percent of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;
 - ✓ five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company.
- If in the opinion of the Board of Directors, the event / information is considered material.
- Events / information specified in Para A of Part A of Schedule III of the Listing Regulations shall be disclosed without application of materiality guidelines.

4. Guidance on occurrence of event / availability of information

- The timing of occurrence of an event and/or availability of information has to be decided on a case to case basis.
- In case of natural calamities, disruptions etc. the events/ information can be said to have occurred when the Company becomes aware of the information.
- In matters which would depend on the stage of discussion, negotiation or approval, the events/information can be said to have occurred upon receipt of approval by the Board of Directors or after receipt of approval of the Board of Directors and shareholders, as the case may be.

Sub-clause 4.1, 4.2 and 4.3 as mentioned above, shall be subject to guidance provided by the Securities and Exchange Board of India vide its circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time.

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5. Authority for Determination and Disclosure

The following Key Managerial Personnel (KMPs) are authorized:

- Rashmi Ravi Sharma- Managing Director and CFO
- Khushboo Subodh Bidawatka- Company Secretary and Compliance Officer

6. Disclosure

- The Company shall first disclose to the stock exchange(s) all events or information which are material in terms of the provisions of the Listing Regulations.
- The Company shall also make disclosure of events / information as may be specified by the Securities and Exchange Board of India from to time

7. Website Disclosure

- All material disclosures shall be available on the Company's website for a minimum period of 5 years.
- Thereafter, archived as per archival policy

8. Amendment

- Any subsequent amendment / modification in the Listing Regulations or any other governing Act / Rules / regulations or re-enactment, impacting the provisions of this Policy, shall automatically apply to this Policy and the relevant provision(s) of this Policy shall be deemed to be modified and / or amended to that extent, even if not incorporated in this Policy.